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Generali Global Corporate & Commercial obtains the ISO 9001:2015 certification for Risk Engineering and Loss Prevention services

Milan – Generali's P&C unit Global Corporate & Commercial obtains the ISO 9001:2015 certification for the design and implementation of risk engineering & loss prevention (RE&LP) services at global level.

According to Bureau Veritas Italia S.p.a., part of the Bureau Veritas Group - world leader in inspection, compliance and certification services – GC&C receives the Certificate of Conformity for the following sites and geographies: Central Team, Italy, Spain, Germany, ACEER, Asia and UK (France already certified by BV in the past years), ensuring that the technical framework and risk assessment methodology are consistently and effectively applied throughout the whole risk engineering and loss prevention network.

ISO 9001:2015 certification attests international quality recognition of the internal management system and the ability to meet customers' needs as well as the needs of other stakeholders' such as brokers, agents and external providers within the statutory and regulatory requirements related to a product or a service. The evaluation takes into account relevant quality management principles including for example how much the services are customer-oriented, the effective contribution of the RE&LP processes to the company's strategy, the efficiency of these processes and the related organization's commitment to constantly improve and innovate them.

Manlio Lostuzzi, Generali Global Corporate & Commercial CEO, said: "At Generali Global Corporate & Commercial the challenges of our clients are our business and this result further certifies our ability to provide them first class services. Loss prevention is essential because it correctly mitigates risk exposure and enhances cost-effectiveness in the insurance coverage. At heart, loss prevention is a partnership: the more effective it is, the greater the benefits for both client and insurer in terms of costs and savings over time. The service extends well beyond the policy because it helps limit financial and operational losses also outside the coverage, maintaining clients' competitiveness and protecting their reputational risks. We offer risk analysis and loss prevention expertise in a number of different areas, as well as effective risk management solutions tailored to the specific business segments. This service is at core of our ambition of being Lifetime partner to our clients and the ISO certification recently obtained further recognize our capability to speak their language and serve them at the best, no matter where they are based"

An <u>analysis</u> of 42 studies conducted by the International Organization of Standardization (ISO) shows that the implementation of ISO 9001:2015 quality standard significantly enhance companies' business efficiency and financial performances in terms of greater capital & investment return on assets. This is due to the benefits generated when a first-class management system is in place, including operational weaknesses reduction, technical reporting improvements, a more effective communication both inwards and outwards the organization as well as high-quality services provision.

One million organizations worldwide are independently certified, making ISO 9001:2015 one of the most recognized management certification in the world.



Generali Country Italy and Global Business Lines is the largest unit within the Group, leader in the Italian retail insurance market and is amongst the major insurance players worldwide focusing on corporate business. Via its two units, Generali Global Corporate & Commercial (GC&C) and Generali Employee Benefits (GEB) it caters the needs of medium and large businesses by providing flexible, custom tailored insurance solutions in P&C and Life, health protection, and pension plans to local and expat employees of multinational companies

Generali Global Corporate & Commercial (GC&C) offers P&C insurance and service solutions to medium-large companies and brokers in over 160 countries around the world, with a total premium income of € 2.1 billion in 2019. Thanks to its solid global experience, knowledge of the local markets and the corporate sector, the unit offers integrated and personalized solutions in property, casualty, engineering, marine, aviation, cyber e specialty risks. Through its experts in Multinational Programs, Claims and Loss Prevention, GC&C guarantees companies the same level of assistance and protection over the world.