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PRESS RELEASE

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GENERALI COUNTRY ITALY & GLOBAL BUSINESS LINES ANNOUNCE KEY APPOINTMENTS

- Giulia Raffo appointed Chief Financial Officer of Generali Country Italy & Global Business Lines
- Manlio Lostuzzi, *CEO of Generali Global Corporate & Commercial*, extends his responsibility assuming also the role of *Head of Generali Global Business Lines Insurance Technical Coordination*.
- Ludovic Bayard appointed new *CEO of Generali Employee Benefits*.

Milan, Italy – Generali Country Italy and Global Business Lines announce three key appointments.

Giulia Raffo, formerly *Group Head of Investor and Rating Agency Relations*, is appointed **Chief Financial Officer of Generali Country Italy & Global Business Lines**. Raffo also assumes the role of **Chief Financial Officer of Generali Italia** as well as the role of **Managing Director of the Administration area at Generali Business Solutions**.

Raffo takes over from Cristina Morgan, who retires after more than 30 years at Generali, during which she held roles of increased responsibility.

Manlio Lostuzzi – **CEO of Generali Global Corporate & Commercial (GC&C)** – is appointed **Head of GBL Insurance Technical Coordination**, with the responsibility to steer and monitor Generali Global Business Lines' technical performance. Manlio Lostuzzi also maintains his role as CEO of GC&C.

Ludovic Bayard is appointed **CEO of Generali Employee Benefits (GEB)**. Former *General Manager Generali Employee Benefits*, Bayard can leverage an extensive experience in the market, and he is recognized as a trusted point of reference in a sector where GEB plays a leading role.

Bayard is also the legal representative of Assicurazioni Generali S.p.A. in Luxembourg, with the responsibility to oversee the overall Luxembourg Branch activities.¹

Paolo Ribotta, former *CEO of GEB*, who joined Generali in 2012 to set up and run Global Corporate & Commercial and who strengthened operational excellence at GEB over the past 2 years, will pursue other professional opportunities.

Marco Sesana, Country Manager & CEO of Generali Italia and Global Business Lines commented: *"I firmly believe that these appointments will further enable us to serve our clients at the highest level. I would like to welcome Giulia to Country Italy & Global Business Lines, confident that she will contribute significantly to the achievement of our profitable growth targets. I would also like to thank Manlio for having accepted an expanded role, proof of our ambition to always pursue technical excellence.*

With more than 20 years in the Generali Group - of which over 10 at GEB - Ludovic starts a new chapter aware of the many assets he can leverage on, from the history and experience of a strong international Group to a powerful and well-recognized brand, to a best-in-class network partners".

¹Subject to the approval by the local regulator.

GENERALI COUNTRY ITALY AND GLOBAL BUSINESS LINES

Generali Country Italy and Global Business Lines is the largest unit within the Group, leader in the Italian retail insurance market and is amongst the major insurance players worldwide focusing on corporate business. Via its two units, Generali Global Corporate & Commercial and Generali Employee Benefits (GEB) it caters the needs of medium and large businesses by providing flexible, custom tailored insurance solutions in P&C and Life, health protection, and pension plans to local and expat employees of multinational companies.

GENERALI EMPLOYEE BENEFITS

GEB is an integrated network based on a global platform of services that protect and improve the well-being of employees throughout the world. GEB is a leading provider of global solutions for employee benefits and insurance services, designed for local and seconded employees of multinational companies and comprised by life protection (health, accident and disability), emotional support (e.g. prevention of mental health problems) and financial protection (life and pension). Our global presence in 126 countries, with the support of 138 local network partners, enables us to provide competence and support to 47 captive clients and to 330 coordinated multinational programs, with a volume of premiums of € 1.6 billion in 2021.

The GEB network is an entity of partnerships based on reinsurance, which operates through 12 offices worldwide - that cover the APAC, EMEA and Americas regions - coordinated centrally by its head office in Luxembourg.

www.geb.com

GENERALI GLOBAL CORPORATE & COMMERCIAL

GC&C provides insurance solutions and P&C services to medium-large companies and intermediaries in over 160 countries worldwide. Backed by its solid global experience and knowledge of the local markets and of the corporate sector, integrated solutions that can be personalized in properties, casualty, engineering, marine, aviation, cyber and specialty risks are provided. Furthermore, GC&C guarantees companies the same level of assistance and protects everywhere in the world through its Multinational Programs, Claims and Loss Prevention experts. GC&C's total premium volumes were € 2.5 billion in 2021.

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