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PRESS RELEASE

MPI Generali launches Global Corporate and Commercial business unit in Malaysia

- New business unit to expand position in growing Corporate and Commercial segment.
- Full range of property, casualty and speciality lines solutions accessible by corporate and commercial clients and brokers.
- Launch event at Ferrari showroom of Naza Italia Sdn. Bhd.

Selangor – MPI Generali Insurans Berhad (“MPI Generali”) on 16 May 2017 launched a new business line that will further expand its position in the Corporate and Commercial segment.

MPI Generali Global Corporate & Commercial business unit harnesses the global skills and competences of the Italian insurer Generali Group to provide a full range of property, casualty and speciality lines solutions to corporate and commercial clients and distributors in Malaysia.

Leveraging local market knowledge and global technical expertise, the Global Corporate and Commercial unit will operate in various segments such as Property Liability, Financial lines, Engineering, Marine and Aviation.

The event was held at the showroom of Naza Italia Sdn. Bhd. displaying Ferrari’s finest car models. Naza Italia Sdn. Bhd. is the Official Ferrari and Maserati Importer and Distributor in Malaysia and the event brought the iconic and premium Italian brands under one roof. The launch culminated with a lucky draw.

Present at the launch were His Excellency Mario Sammartino, Ambassador of Italy to Malaysia and other distinguished guests.

Oliver Tan, Chief Executive Officer of MPI Generali, remarked: *“MPI Generali has been established for more than 40 years and has established a strong presence in the local corporate and commercial segment. Our success is a result of the support from our strong network of valued supporters and together we are able to meet the needs of our clients.*

“For now, I would like to reaffirm our commitment to our partners and the business community that we are able to provide solutions that meet unique and different needs, and our ability to continue innovating our product and services in an ever-changing environment.”

Hayden Seach, Head of Generali Global Corporate and Commercial – Asia, elaborated: *“I am delighted that we are able to provide first-in-class insurance solutions and service to medium and large corporations in Malaysia. We’re as interested in helping to drive the upside as protecting the downside. Our contingent capital and insurance solutions are as original, seamless and flexible as business demands and we aspire to add value far beyond resolving our clients’ immediate risk management needs.”*

“Our Head of Generali Global Corporate & Commercial in Malaysia, Joe Venetico, is a tremendous asset. As an experienced Insurance specialist of high caliber, he brings with him technical capabilities and expertise coupled with a strong understanding of the

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Asian insurance landscape and clear underwriting focus.”

MPI GENERALI INSURANS BERHAD

MPI Generali Insurans Berhad (“MPI Generali”), formerly known as Multi-Purpose Insurans Bhd, is a strategic partnership between Multi-Purpose Capital Holdings Berhad, which is a wholly owned subsidiary of MPHB Capital Berhad, a public-listed company, and Assicurazioni Generali S.p.A., one of the largest global insurance providers with a rich heritage going back to 1831. MPI Generali Insurans Berhad’s core business is underwriting of general insurance.

MPHB CAPITAL BERHAD

MPHB Capital Berhad was incorporated on 12 July 2012 and listed on Bursa Malaysia Securities Berhad on 28 June 2013 following the demerger from the Multi-Purpose Holdings Berhad Group (now known as Magnum Berhad). MPHB Capital is an investment holding company while its subsidiaries are principally involved in general insurance business, credit business and investments. For more information, please visit our website at www.mphbcap.com.my.

GENERALI GLOBAL CORPORATE & COMMERCIAL (GC&C)

GC&C is the Generali Group unit that develops the P&C business and insurance services for medium and large companies. Generali Global Corporate & Commercial acts on a global scale and deploys an integrated approach at Group level with a central management team and specialised teams active in individual countries. GC&C draws on a worldwide network of professionals to offer a seamless approach towards global risks and deliver what matters to clients. With a client-centric approach, GC&C provides a full range of property, casualty and specialty lines protection to corporate and commercial clients and their brokers worldwide.

Today more than 1,000 professionals work in the ten main offices of GC&C in Milan, London, Madrid, Paris, Prague (CEE regional hub), Sao Paolo (LatAm regional hub), Hong Kong (Asia regional hub), New York and Munich. GC&C serves clients and brokers in more than 100 countries, generating an overall Gross Written Premium (GWP) of approximately € 2.0bln.

THE GENERALI GROUP

Generali is an independent, Italian Group, with a strong international presence. Established in 1831, it is among the world’s leading insurers and it is present in over 60 countries with total premium income exceeding €70 billion in 2016. With over 74,000 employees in the world, and 55 million clients, the Group has a leading position in Western Europe and an increasingly significant presence in the markets of Central and Eastern Europe and in Asia. In 2017 Generali Group was included among the most sustainable companies in the world by the Corporate Knights ranking.

APPENDIX 1



File name: MPI Generali GC&C launch #1

Caption: Group photo with H.E. Mario Sammartino (centre). From left: Mr Oliver Tan, Chief Executive Officer of MPI Generali; Mr Hayden Seach, Head of Global Corporate & Commercial Asia; Ms Kheoh And Yeng, Director of MPI Generali; and En Mohd Azlan, Chairman of MPI Generali.



File name: MPI Generali GC&C launch #2

Caption: Chief Executive Officer of MPI Generali Insurans Berhad Mr Oliver Tan giving his welcome address.



File name: MPI Generali GC&C launch #3

Caption: Guests at the MPI Generali Global Corporate & Commercial launch mingling during the cocktail session.