

Generali joins forces with Accenture and Vodafone Business to launch innovative cyber insurance solutions for corporate and SME clients worldwide

- Generali to offer integrated insurance solutions for cyber risk management and incident response
- Accenture to provide cyber risk assessment, education services and response to cyber incidents for Corporate and SMEs globally
- Vodafone Business will team with Accenture to deliver post-breach response services to SME customers, helping them to recover from cyberattacks

Milan – Generali has joined forces with Accenture and Vodafone Business to create a package of cyber insurance services that help corporate and SMEs clients quickly and effectively recognize, respond to and recover from cybersecurity threats and incidents.

The initiative, which includes cyber risk assessments, phishing simulations and learning programs, will support Generali customers to strengthen their ability to ensure a prompt restoration of normal operations - and to mitigate consequences in their own organisation and third parties.

The new services are aligned to the “Generali 2021” strategic plan, strengthening Generali’s ambition to be the Lifetime Partner to its customers while reinforcing its position within the corporate and SME segments and developing modular products and prevention services in the P&C business.

As global cybersecurity provider, Accenture will offer Generali’s customers cyber risk assessments and provide timely responses to cyber incidents. It will also provide to Generali’s cyber insurance underwriters access to Accenture’s Security Academy platform, which offers learning programmes, in multiple languages, on cyber threats and how to address them.

Vodafone Business will focus on the SME market, providing both Post-Breach Incident response services, as well as managing the contractual relationship with the insured. With a global reach and comprehensive cyber security portfolio of services, SMEs can benefit from initial incident categorisation and response activities through to complex security investigation, getting support when they need it most.

In addition, Europ Assistance will provide global coordination and serve as a contact point for both Corporate and SME customers, offering 24/7 front line support to help clients identify cyber incidents and activate the right resolution services.

These solutions will be offered globally, starting in Europe at the beginning of 2022, allowing for customisation depending on the local market and client preferences.

Bruno Scaroni, Generali Group Chief Transformation Officer, commented: *“Technology, consumer needs and cyber risks evolve rapidly, and the insurance industry must accelerate to embrace new digital opportunities and respond to increasing cybersecurity needs. As part of our ‘Generali 2021’ strategic plan, we have allocated over one billion euros to boost the Group’s innovation and digital transformation in order to address these very needs. Building on the strategic collaboration with Accenture and Vodafone Business, Generali will be able to help its corporate and SME customers understand their risk profile and define the best cyber insurance solutions.”*

Paolo Dal Cin, Accenture Security lead for Europe, said: *“Cyber risks and threats vary by industry and from one region to the next. Our approach is to bring together the right technology and talent to fit specific industries to help clients be more resilient,”* said *“This collaboration with Generali and Vodafone Business demonstrates our capability to develop global solutions that truly address local needs.”*

Andrzej Kawalec, Head of Cybersecurity at Vodafone Business said: *“We are delighted to enter into this partnership with Generali and Accenture. By leveraging our existing relationship with Accenture, we are able to offer small and medium-sized enterprises an unrivalled range of security services across the globe. Working together with Generali and embedding these services into their cyber insurance solutions portfolio offers customers the reassurance that they can respond to the rapidly evolving threat landscape.”*

Manlio Lostuzzi, CEO Generali Global Corporate & Commercial stated: *“As a global insurer, we want to be at the forefront of identifying and mitigating existing and emerging risk, offering innovative and relevant solutions to our clients. Today’s announcement further confirms our commitment to cyber resilience, an increasingly significant and tactical space for individuals, companies and organizations. The GC&C Cyber Insurance function represents a strategic competence centre within the Generali Group, with the aim, among others, of improving client’s cyber security awareness and internal governance. Thanks to this collaboration with Accenture and Vodafone Business, our cyber insurance underwriters can further enhance their expertise and capabilities, while leveraging a broader customised offer, based on specific market and client needs.”*

In line with the “Generali 2021” strategic plan, in December 2020 [Generali and Accenture also created a joint venture](#) - Group Operations Service Platform (GOSP) - leveraging cloud technologies and shared technology platforms to accelerate the Group’s innovation and digital strategy.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali’s strategy, inspired by the ambition to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.

GENERALI GLOBAL CORPORATE & COMMERCIAL

Generali Global Corporate & Commercial offers P&C insurance and service solutions to medium-large companies and brokers in over 160 countries around the world, with a total premium income of € 2.2 billion in 2020. Thanks to its solid global experience, knowledge of the local markets and the corporate sector, the unit offers integrated and customizable solutions in

property, casualty, engineering, marine, aviation, cyber e specialty risks. Through its experts in Multinational Programs, Claims and Loss Prevention, GC&C guarantees companies the same level of assistance and protection over the world.

ACCENTURE

Accenture is a global professional services company with leading capabilities in digital, cloud and security. Combining unmatched experience and specialized skills across more than 40 industries, we offer Strategy and Consulting, Interactive, Technology and Operations services—all powered by the world’s largest network of Advanced Technology and Intelligent Operations centers. Our 624,000 people deliver on the promise of technology and human ingenuity every day, serving clients in more than 120 countries. We embrace the power of change to create value and shared success for our clients, people, shareholders, partners and communities. Visit us at www.accenture.com.

VODAFONE

Vodafone is a leading telecommunications company in Europe and Africa. Our purpose is to “connect for a better future” enabling an inclusive and sustainable digital society. Our expertise and scale gives us a unique opportunity to drive positive change for society. Our networks keep family, friends, businesses and governments connected and – as COVID-19 has clearly demonstrated – we play a vital role in keeping economies running and the functioning of critical sectors like education and healthcare. Vodafone is the largest mobile and fixed network operator in Europe and a leading global IoT connectivity provider. Our M-Pesa technology platform in Africa enables 50m people to benefit from access to mobile payments and financial services. We operate mobile and fixed networks in 21 countries and partner with mobile networks in 52 more. As of 30 September 2021, we had over 300m mobile customers, more than 28m fixed broadband customers, over 22m TV customers and we connected 136m IoT devices. We support diversity and inclusion through our maternity and parental leave policies, empowering women through connectivity and improving access to education and digital skills for women, girls, and society at large. We are respectful of all individuals, irrespective of race, ethnicity, disability, age, sexual orientation, gender identity, belief, culture or religion. Vodafone is also taking significant steps to reduce our impact on our planet by becoming net zero by 2040, purchasing 100% of our electricity from renewable sources in Europe and across our entire operations by 2025, and reusing, reselling or recycling 100% of our redundant network equipment.

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