

Global Corporate & Commercial

# Parametric Insurance

**We speak your language**





# What's keeping you awake at night?

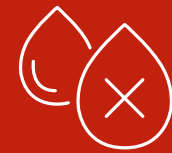
## It's a question we ask our clients every day...

Worried that traditional insurance won't cover all your risks? Looking for alternative risk transfer solutions to achieve savings? Concerned about making sure claims payment happens quickly, even during a lockdown? Our parametric insurance solutions provide peace of mind, filling the gap where traditional policies may fall short or drive premium increases.

Parametric insurance complements standard insurance, ensuring swift, hassle-free settlements when something unexpected – for example a weather-related event – threatens to damage your business.



Drought



Excess or lack of rainfall



Excess or lack of wind



Shifting regulations



Flooding



Earthquakes



Thunderstorms



Heat waves

**Pushing the boundaries  
of traditional insurance,**

**providing transparency and  
smoother claims management**

# At Generali, your challenges are our business

We take care of the worrying so that you don't have to. We know that cash flow is key for your business. Everything we do is designed to help keep your company up and running no matter what happens.

We'll partner with you, working alongside your business and tailoring our products to suit your individual needs.



We don't just insure, we reassure. Our global reputation is built on solid insurance expertise, backed by sound advice, ongoing support and a human touch.



**AGILE, FLEXIBLE**  
and **ADAPTABLE**

We resolve issues as they arise, creating bespoke solutions tailored to your company's specific needs. We're proud of our rapid response times and flexibility, augmenting them with significant coverages including natural catastrophe coverage, non-physical damage business interruption coverage, contingent business interruption coverage and more. When triggered, claim payment happens in just a few days. It relies solely on data from sensors or satellites, ensuring a hassle-free process for you and fully remote proceedings that remain robust and operational, even during a lockdown. You'll find we speak your language, partnering with your company and using our global experience, local knowledge and sector insights to promote your interests.

**HELPING** your  
business **succeed**

No matter what your risk landscape looks like, we can and will adapt our solutions to suit your needs. We spend time getting to know you, familiarizing ourselves with the particular challenges and hazards of your business so that we can custom-tailor the best policy for your company.

**ADDING VALUE**  
beyond **the policy**

Adding value is the heart of our boutique service. We've designed it to make sure our clients not only benefit from the protection insurance provides, but gain a full understanding of the risks they're exposed to and the protections we offer. That lets them make informed choices about what's best for their business.

# Custom-tailored parametric coverages

**Worried about natural catastrophes, storms, early frost or flooding?** We offer parametric coverages that provide straightforward, transparent protection and swift payout for many different weather-related events. Our people work closely with clients to produce custom-tailored parametric coverages that are easy to understand and adaptable to many different situations. Our solutions integrate smoothly into your existing insurance program, achieving premium savings as deductible buybacks, carve-outs or top layers.

In addition to protection from natural catastrophes, our policies provide innovative covers such as revenue protection for the renewable energy sector, helping cover shortfalls in production, as well as crop yield protection, cargo protection, event insurance and more.

**Let our expert staff sit down with you and learn more about you, your business and your needs.**

**We'll identify risks threatening your company's wellbeing, and design efficient, effective parametric insurance solutions that will put your mind at ease, secure in the knowledge that no matter what happens, Generali Global Corporate and Commercial will be there to help.**

## WHAT IS PARAMETRIC INSURANCE?

It's a way to streamline insurance.



Satellite data



Temperature



IoT, connected devices



Onsite weather stations



Public data such as wine yields, terrorism, data bases, etc.

**Together we define your coverage** based on a predefined parameter, setting an indemnity up front.



Drought



Excess or lack of rainfall



Cyclones or typhoons



Excess or lack of wind



Flooding



Snow or frost



Wildfires



Earthquakes



Thunderstorms



Heat waves

**We monitor this parameter** to see whether or not it triggers the threshold.



Property



Yields



Financial losses



Wind Energy



Hydro power



Agriculture



Natural assets, forests



Community resilience



Solar panels



Industry

**If triggered, you receive payment** within a few days.

**Parametric insurance is designed to impact the damage inflicted by unexpected events.**

We offer parametric coverages that provide straightforward, **transparent protection and swift payout** for many different weather-related events.

In addition to **protection** from natural catastrophes, our policies provide innovative covers such as revenue protection for the renewable energy sector – helping cover production shortfalls – crop yield protection, cargo protection, event insurance and more.

Our people work closely with clients to produce **custom-tailored parametric coverages** that are easy to understand and adaptable to many different situations.

Our solutions **integrate** smoothly into your existing insurance program, enabling you to achieve premium savings as deductible buybacks, carve-outs or top layers.

We'll identify risks threatening your company's wellbeing, and design efficient, **effective parametric insurance solutions** that will put your mind at ease. You can sleep easy knowing that no matter what happens, we've got you covered.

**FROST COVER FOR AGRICULTURE**

Parametric can provide efficient frost covers for spring frosts that decimate vineyards and orchards. Temperatures are measured via private weather stations installed directly in the insured areas to measure onsite temperatures and capture local variations.

When the temperature drops below a predefined threshold, it triggers a claim. The indemnity is agreed upon up front for each temperature.

**REVENUE FOR THE RENEWABLE ENERGY SECTOR**

Shifting wind conditions mean that wind energy producers have to deal with production differences of as much as 30% from one year to the next. We measure wind speed through satellite-gridded data and combine this data with the turbine's power curve, covering production losses when wind conditions are unfavorable and defending the energy projects yearly revenue.

**NATURAL CATASTROPHES**

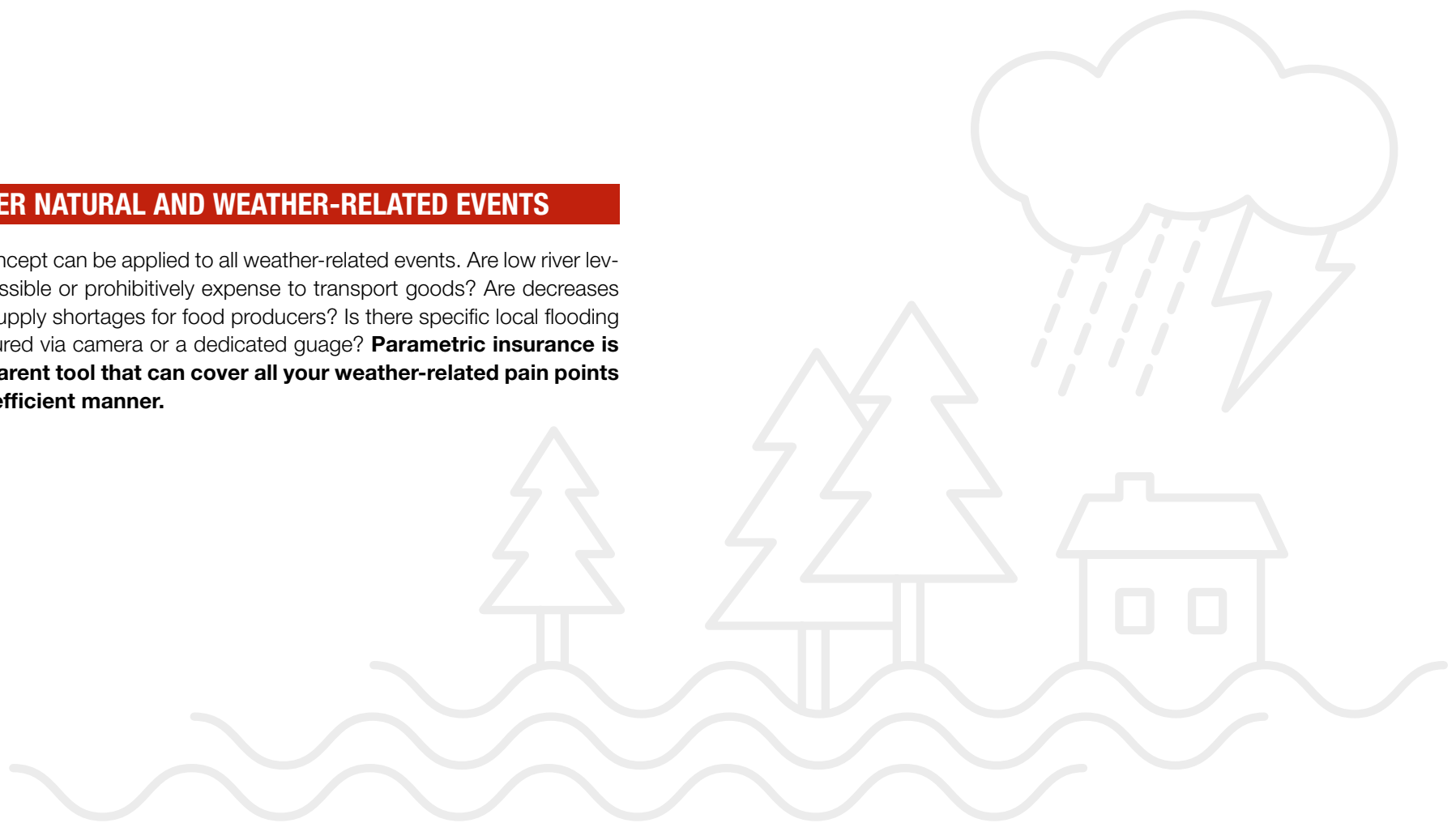
Parametric insurance creates bespoke structures that can provide cover for earthquakes, cyclones and all other natural catastrophes. The most frequent structure for these covers is known as the "cat-in-a-circle": indemnity is triggered when a predefined category of cyclone breaches a predefined circle of distance around the insured location. It's a flexible tool that enables significant premium efficiency gains when combined with traditional insurance programs.

**HAIL COVER**

Parametric can cover hail damage to agriculture, open storage areas like car parks, or buildings. Hail is measured via next-generation sensors installed directly in the insured location. The sensors can measure hailstone size and intensity in areas as small as a few meters, capturing and recording even extremely local variation. Indemnity is agreed upon up front based on hailstone size and density. Hail data are detected and communicated automatically by the sensors, enabling swift, reliable and fully remote claim payments.

AND ALL OTHER NATURAL AND WEATHER-RELATED EVENTS

The parametric concept can be applied to all weather-related events. Are low river levels making it impossible or prohibitively expensive to transport goods? Are decreases in yields causing supply shortages for food producers? Is there specific local flooding that can be measured via camera or a dedicated gauge? **Parametric insurance is a flexible, transparent tool that can cover all your weather-related pain points in a highly cost-efficient manner.**



# Get in touch with us today!

## Client & Distribution



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## Parametric Insurance



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